

## TERRORISM INSURANCE ACT 2003

# **Payments Direction**

## 2018

I, Kelly O'Dwyer, Minister for Revenue and Financial Services, give this written direction to the Australian Reinsurance Pool Corporation under paragraph 38(2)(a) of the *Terrorism Insurance Act 2003*.

Dated 4 May 2018

KELLY O'DWYER

Minister for Revenue and Financial Services

#### 1 Name of Direction

This Direction is the *Terrorism Insurance Act* 2003 – *Payments Direction* 2018.

## 2 Commencement

This Direction commences when it is signed.

# 3 Payments to be made

The following payments are to be made in June 2018 by the Australian Reinsurance Pool Corporation to the Commonwealth:

- a) a combined fee of \$90 million; and
- b) a dividend of \$57.5 million.

The payments are to be made to:

Department of Treasury Official Administered Receipts Account

BSB: 092 009

Account Number: 918 379